DEPARTMENT: FINANCIAL SERVICES
SUBJECT: 2018 INTERIM TAX LEVY BY-LAW
REPORT NO. FS 2017-27
COUNCIL MEETING DATE: DECEMBER 12, 2017

- Approved
- Approved with Amendments
- Other
Resolution #

INTRODUCTION/BACKGROUND
Annually, Council is requested to adopt a bylaw to provide for the levying of an interim tax levy.

DISCUSSION/ANALYSIS
As in past practice, Council is being requested to levy rates that will raise no more than 50% of the previous year’s property taxes collectable in two installments; first installment due February 28, 2018 and the second installment due May 31, 2018.

INTERDEPARTMENTAL IMPLICATIONS
N/A

FINANCIAL/STAFFING/LEGAL IMPLICATIONS
An interim tax levy bylaw allows for the collection of monies to assist in the municipality’s cash flow until a final tax levy bylaw can be passed.

CONCLUSION
Staff recommends that a bylaw be adopted to provide for the levying of an interim tax levy for the year 2018.

RECOMMENDATION
THAT Report No. FS 2017-27, 2018 Interim Tax Levy By-Law, be received as information; and further that a bylaw be adopted to provide for the levying of an interim tax levy for the year 2018.

ATTACHMENTS
N/A

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Director of Finance/Treasurer
CAO / Clerk